

What is C-PACE?

For Real Estate Owners

C-PACE, or Commercial Property Assessed Clean Energy, is a powerful financing tool that pays for a wide variety of energy efficiency, renewable energy, water efficiency, resiliency, stormwater management, and environmental remediation measures for new and existing buildings. Property owners receive 100% fixed rate financing of hard and soft costs of eligible improvements from private C-PACE Capital Providers for terms of up to 30+ years. C-PACE loans are secured by a special assessment on the real estate, which automatically transfers upon sale of the property. Property owners pay back the C-PACE loans directly to Capital Providers or through the Virginia PACE Authority (VPA).

What are C-PACE benefits?

- Fixed rate, non-recourse financing
- Non-accelerating
- 100% financing of hard + soft costs
- ✓ Long term financing (up to 30 years)
- ▼ Off-balance sheet financing potential
- Cash-flow positive over term
- Gap financing, freeing up equity
- Potential pass-through to tenants
- Retroactive financing within two years

What can be funded?

Thermal or solar PV

V

Cogeneration

V

High efficiency lighting

Building envelope

V

Resiliency upgrades

V

HVAC equipment

V

Building automation and controls

V

Water/ hot water systems

How It Works



Learn more at: https://virginiapace.com.



Select a qualified C-PACE Capital Provider to finance your project.



Fill out the pre-application <u>here</u> to see if your project is eligible for C-PACE.



VPA approves project, Capital Provider funds project, and PACE is secured on the property.



If eligible, develop your project scope & submit final application.



Complete construction and pay back as a special assessment on your property.

Learn more at: www.virginiapace.com