

What is C-PACE?

For Property Owners

C-PACE, or Commercial Property Assessed Clean Energy, is a powerful financing tool that pays for a wide variety of energy efficiency, water conservation and renewable energy projects in new and existing buildings and real property. Property owners receive **100% fixed rate financing of hard and soft costs** from private C-PACE Capital Providers for **terms of up to 30 years**. C-PACE loans are secured by a special assessment on the real estate, which automatically transfers upon sale or foreclosure of the property. Property owners pay back the C-PACE loans directly to C-PACE Capital Providers or to the County with assistance from the Virginia PACE Authority (VPA).

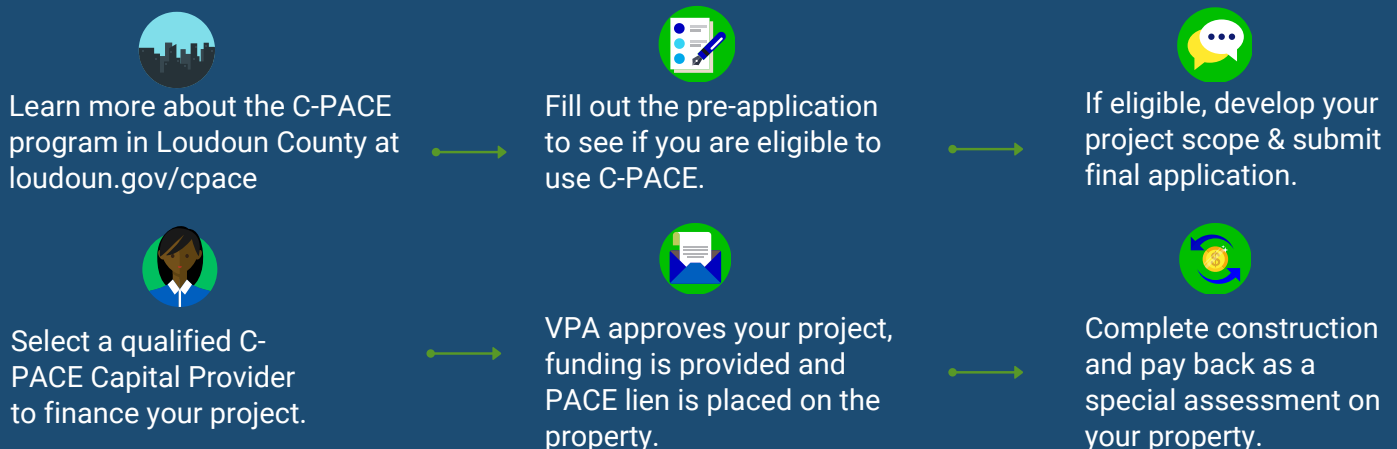
What are C-PACE benefits?

- ✓ Fixed rate financing
- ✓ 100% financing of hard + soft costs
- ✓ Long term financing (up to 30 Years)
- ✓ Off-balance sheet financing potential
- ✓ Cash-flow positive over term
- ✓ Gap financing, freeing up equity
- ✓ Potential pass-through to tenants

What can be funded?

- ✓ Solar PV arrays
- ✓ Cogeneration
- ✓ High efficiency lighting
- ✓ Building envelope improvements
- ✓ New construction
- ✓ New HVAC equipment
- ✓ Building automation and controls
- ✓ Water and hot water system upgrades

How It Works



Learn more at: virginiapace.com