

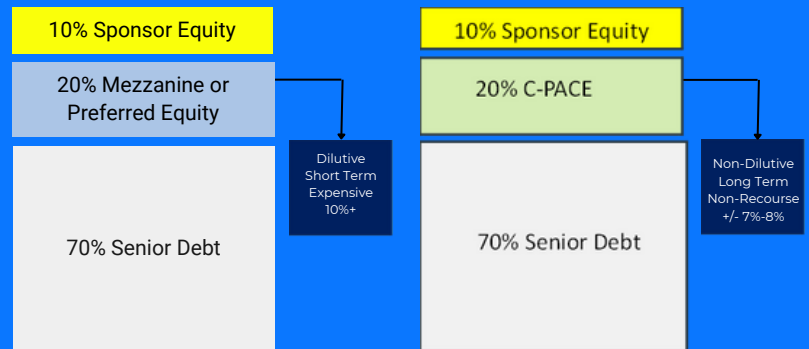
What is C-PACE?

For Commercial Real Estate Developers

C-PACE, or Commercial Property Assessed Clean Energy, is a powerful financing tool **that pays for up to 100%** of a wide variety of commercial building improvements including energy efficiency, renewables, resiliency, stormwater management and environmental remediation. C-PACE loans are fixed rate for terms of **up to 35 years** and non recourse to the borrower. Projects are also eligible if completed within two years of applying through the program administrator, the Virginia PACE Authority. C-PACE loans are financed through a competitive private marketplace by Capital Providers specialized in C-PACE financing.

What are C-PACE benefits?

- ✓ Substitution for expensive mezzanine debt
- ✓ Finances 100% of eligible project scope
- ✓ Can increase loan to cost to 80+%
- ✓ Lowers annual payments due to long terms
- ✓ Defers P&I payments until project is stabilized
- ✓ Loans are non-recourse to the borrower
- ✓ Eligibility via component analysis of project budget



How it Works



Learn more about the program:
<https://virginiapace.com>



Fill out the pre-application here to see if your project is eligible for C-PACE.



Select a qualified C-PACE Capital Provider to finance your project.



If eligible, develop your project scope & submit final application.



VPA approves project, Capital Provider funds project, and C-PACE lien is secured



Complete construction and pay back financing to Capital Provider