

What is Retroactive C-PACE?

For Commercial Real Estate Owners

C-PACE, or Commercial Property Assessed Clean Energy, is a powerful financing tool **that pays for up to 100%** of a wide variety of commercial building improvements including energy efficiency, renewables, resiliency, stormwater management and environmental remediation. C-PACE loans are fixed rate for terms of **up to 35 years** and non recourse to the borrower. Projects are also eligible if completed within two years of applying through the program administrator, the Virginia PACE Authority. C-PACE loans are financed through a competitive private marketplace by Capital Providers specialized in C-PACE financing.

What are C-PACE benefits?

- ✓ Finances eligible measures completed within two years from date to C-PACE application
- ✓ Determined via component analysis of project budget
- ✓ Provides relief for business experiencing cash flow reductions
- ✓ Up to 35% of the hard cost budget (can include C-PACE related soft costs)
- ✓ Finance 100% of eligible project scope
- ✓ Non - Recourse
- ✓ Typical measures:
 - ✓ HVAC
 - ✓ Lighting
 - ✓ Renewables
 - ✓ Roof
 - ✓ Building Automation
 - ✓ Stormwater
 - ✓ Windows
 - ✓ Backup generation

How it Works



Learn more about the program:
<https://virginiapace.com>



Fill out the pre-application here to see if your project is eligible for C-PACE.



Select a qualified C-PACE Capital Provider to finance your project.



If eligible, develop your project scope & submit final application.



VPA approves project, Capital Provider funds project, and C-PACE is secured on the property.



Complete construction and pay back as a special assessment on your property.